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**TAUNG GOLD | TAUNG GOLD INTERNATIONAL LIMITED**  
**壇金礦業有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 621)**

**COMPLETION OF DISCLOSEABLE TRANSACTION  
ACQUISITION OF MINEX RESOURCES PTE LTD  
INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER THE  
GENERAL MANDATE**

Reference is made to the announcement (“**Announcement**”) of Taung Gold International Limited (the “**Company**”) dated 6 July 2015 in relation to, inter alia, the acquisition of Sale Shares that will be satisfied by a cash and share consideration. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

**COMPLETION OF THE ACQUISITION**

The Board is pleased to announce that all the conditions precedent for Completion have been fulfilled and Completion took place on 24 August 2015 and 231,080,513 Consideration Shares were allotted and issued on 7 August 2015, pursuant to the terms and conditions of the Acquisition Agreement. Minex Resources Pte. Ltd. and PTBTPR have respectively become a wholly-owned subsidiary and an indirectly non-wholly owned subsidiary of the Company. The Company also holds a CSPA to acquire 75% issued share capital of PTRTJ.

\* *For identification purposes only*

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company as a result of Completion:

Shareholders	As at the date before issuing		Immediate upon Completion	
	231,080,513 Consideration Shares			
	<i>Number of Shares</i>	<i>Approximate % of shareholding</i>	<i>Number of Shares</i>	<i>Approximate % of shareholding</i>
Electrum Strategic Exploration Limited ( <i>Note 1</i> )	2,295,047,831	16.16	2,295,047,831	15.90
Mandra Materials Limited ( <i>Note 2</i> )	1,608,854,156	11.33	1,608,854,156	11.15
Mandra Esop Limited ( <i>Note 2</i> )	28,218,369	0.20	28,218,369	0.20
Woo Foong Hong Limited ( <i>Note 2</i> )	426,530,727	3.00	426,530,727	2.95
Gold Commercial Services Limited ( <i>Note 3</i> )	1,099,482,718	7.74	1,099,482,718	7.62
Li Hok Yin ( <i>Note 4</i> )	17,380,622	0.12	17,380,622	0.12
Walter Thomas Segsworth ( <i>Note 4</i> )	<u>1,000,000</u>	0.01	<u>1,000,000</u>	0.01
Public Sellers	–	–	231,080,513	1.60
Other public Shareholder	<u>8,723,412,867</u>	61.44	<u>8,723,412,867</u>	60.45
Total	<u>14,199,927,290</u>	100	<u>14,431,007,803</u>	100

### Notes:

- (1) Electrum Strategic Exploration Limited is principally owned and controlled by GRAT Holdings LLC. Hence, GRAT Holdings LLC is deemed to be interested in the Shares held by Electrum Strategic Exploration Limited for the purpose of SFO.
- (2) Mandra Materials Limited, Mandra Esop Limited and Woo Foong Hong Limited are 50% owned by Mr. Zhang Songyi. Hence, Mr. Zhang Songyi is deemed to be interested in the Shares held by Mandra Materials Limited, Mandra Esop Limited and Woo Foong Hong Limited for the purpose of SFO.
- (3) On 8 September 2011, the Company issued 1,130,141,116 new shares of the Company to Gold Commercial Services Limited (“GoldCom”) for granting the put options to South African resident shareholders of TGL in relation to the sale to the Company through GoldCom of 21,174,316 shares of TGL. On 10 June 2015, the Company issued 332,371,602 new Shares to GoldCom upon TGL Optionholders exercised 6,227,312 New TG Optionholder Put Options in relation to the sale of 6,227,312 TG Shares to the Company through GoldCom (as defined in the Company’s circular dated 4 November 2014).

- (4) Li Hok Yin is a Co-chairman and an Executive Director of the Company; Walter Thomas Segsworth is an Independent Non-executive Director of the Company

By order of the Board  
**Taung Gold International Limited**  
**Cheung Pak Sum**  
*Executive Director*

Hong Kong, 24 August 2015

*As at the date of this announcement, the Board comprises eight Directors. The Executive Directors are Mr. Li Hok Yin, Mr. Christiaan Rudolph de Wet de Bruin, Ms. Cheung Pak Sum and Mr. Igor Levental. The Non-executive Director is Mr. Phen Chun Shing Vincent. The Independent Non-executive Directors are Mr. Chui Man Lung, Everett, Mr. Li Kam Chung and Mr. Walter Thomas Segsworth.*